

RISK and OPPORTUNITY POLICY

Kestrel is committed to proactive, effective risk and opportunity management within all parts of our business.

Kestrel understands management of risk and change is part of operating a successful business.

Kestrel will act with vigilance and care to operate with quality systems to ensure effective risk and change management.

Kestrel believes in protecting our people, stakeholders, business & community.

Kestrel will continuously improve and deliver great outcomes through structured innovation & adaption.

To achieve this we will:

- Apply and enable risk management practices and techniques across the business: strategy, decision-making, planning, systems, operations and activities.
- Maintain and communicate a clear framework to describe how risk management is undertaken and delivered across all levels and activities of our business.
- Identify and measure risk or opportunity via an approved Kestrel criteria of likelihood and consequence with clear responsibilities.
- Design and implement risk controls to remove, avoid or mitigate risk to an acceptable level of residual risk. Critical controls will be identified and communicated: all critical controls will undergo assurance to be effective.
- Ensure all personnel and contractors are trained and competent in risk management practices and tools.
- Continually evaluate and update risk profiles across the business, including review of fit-for-purpose risk mitigation approaches.
- Comply and align with all applicable laws, regulations, license conditions, obligations and relevant standard AS ISO 31000:2018.
- Implement crisis management and business continuity planning to enable response and recovery to significant events.
- Actively identify and pursue opportunities to grow and strengthen Kestrel activities.
- Assign insurance covers and response services to improve risk recovery and exposure to interruption.



Shane Hansen
Chief Executive Officer
Kestrel Coal Resources
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